

April 25th, 2017

EQUITY Market

Sensex **29943.24** ▲ (+0.97)

Nifty **9306.60** (+0.96)▲

CASH VOLUME (Rs In Cr.)

Exchange	Toady	Pre. Day
BSE (CASH)	NA	4361
BSE(Derivative)	45.88	86.19
NSE (Cash)	29289	25919
NSE(Derivative)	599379	565972

ADVANCED / DECLINE

Group	NIFTY IND	BSE INDEX
Advance	38	135
Decline	12	63
Unchanged	1	3

TOP INDEX GAINERS

Symbol	LTP	%
INFRATEL	375.30	+4.76
AXISBANK	518.10	+3.90
BPCL	740.20	+3.55
M&M	1306.95	+3.35
IOC	435.85	+3.31

TOP INDEX LOSERS

Symbol	LTP	% Change
TATAPOWER	85.05	-1.10
CIPLA	551.80	-0.94
TCS	2310.00	-0.78
NTPC	165.35	-0.72
AUROPHARMA	622.90	-0.71

DERIVATIVE VOLUME In Cr.

Exchange	No. of Contract	Turn
Index Futures	365675	27164
Stock Futures	1535879	112880
Index Options	5385047	408574
Stock Options	645431	50762
F&O Total	7932032	599379

ACTIVE STOCK IN FUTURE

Stock future	Price Rs.	Qty	Value
RELIANCE	1431.0	39580	27911
AXISBANK	518.1	32187	29786
HDFCBANK	1539.3	31618	60839
INFY	929.6	30952	69664

Closing Bell:

BSE Sensex closed higher by 287 points, or 0.97%, to 29,943, while the Nifty 50 rose 89 points, or 0.96%, to 9,307.

Market benchmark Nifty surged past the 9,300-level for the first time on Tuesday, fuelled by a rally in Reliance Industries Ltd (RIL) and other bluechip shares on upbeat earnings. Positive Asian cues and a higher opening in European markets also added to the momentum. The 50-share NSE Nifty soared 82.45 points, or 0.89%, to quote at its new lifetime high of 9,300.40. It broke the previous record of 9,273.90 reached on 5 April.

The rupee appreciating to 64.21 against the dollar (intra-day) at the forex market too boosted sentiments. RIL shares surged 1.21% to Rs 1,433.50 after the company yesterday reported a record fourth quarter net profit of Rs 8,046 crore.

Globally, Japan's Nikkei surged 1.90%, Hong Kong's Hang Seng rose 1.31%, while Shanghai Composite Index gained 0.16%. In Europe, London's FTSE rose 0.22%, Paris CAC 40 gained 0.18% and Frankfurt's DAX inched up 0.03% in early deals.

Bharat Heavy Electricals Ltd shares rise 3% to Rs181.15 after the company said it won orders worth Rs10,000 crore for 1,320 MW Super Thermal Power Project in Bangladesh.

Wipro Ltd shares rise 1.3% to Rs498.40 ahead of its March quarter earnings. the company may post net profit of Rs2,122.60 crore, and clock in net sales of Rs13,817.60 crore.

IDFC Bank Ltd shares rise 1.1% to Rs59.50 ahead of its March quarter earnings. the company may post a net profit of Rs132.10 crore.

Biocon Ltd rose 5% to Rs1,119 after the company said its board will meet on 27 April to consider a bonus issue.

Today is the last day of trading in Cairn India. The stock will be suspended from trading in equity and equity derivatives segment from Wednesday, as the cash-rich oil producer is set to get merged with its debt-ridden parent Vedanta. As per schedule, Cairn India shareholders, who will become shareholders of Vedanta as on record date, would also receive an interim dividend of Rs 17.70 per equity share in addition of Vedanta shares.

Shares of Strides Shasun climbed nearly 3 per cent in Tuesday trade after the drugmaker said its Cuddalore facility in Tamil Nadu has successfully completed inspection by the US health regulator. In a filing to BSE, the company said that it's active pharmaceutical ingredient (API) manufacturing site at Cuddalore was recently inspected by the United States Food and Drug Administration (USFDA)", Strides Shasun said in a filing to the BSE.

Lokesh Machines Locked In Upper Circuit –

- Shares hit the 20% upper circuit, its biggest move since August 2013. Volumes at 31 times 20-day average.
- Stock rose 22% last month compared with a 1.5% advance in the S&P BSE Sensex
- Lokesh Machines trades at 69.4 times its trailing 12-month earnings per share, compared to 163 times for its peers: Bloomberg data
- The company, which makes industrial machinery and machine tools, has a market capitalization of Rs 170 crore.

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GLOBAL INDICES

Indices	Closing Price	Change(%)
Dow 30	20763.89	+1.05
Nasdaq	5983.82	+1.24
FTSE 100	7281.65	+0.23
DAX	12467.75	+0.10
S&P/TSX	15712.46	+0.63
CAC 40	5284.40	+0.30
Nikkei 225	19079.33	+1.08
Shanghai	3135.40	+0.19
Hang Seng	24455.94	+1.31

GLOBAL CURRENCIES

V/S INR	Closing Price	Change(%)
Dollar	64.26	-0.28
Euro	69.98	-0.13
Pound	82.41	-0.11
JPY	0.58	-1.69
Aus	48.41	-0.72

GLOBAL COMMODITY

Indices	Closing Price	Change(%)
Crude OIL	49.21	-0.04
Gold	1269.67	-0.61
Silver	17.839	-0.52
Aluminium	1954.75	+0.32
Copper	2.588	+0.90

DOMESTIC COMMODITY

Indices	Closing Price	Change(%)
Crude OIL	3176.00	-0.44
Gold	28910.00	-0.75
Silver	40820.00	-0.75
Aluminium	125.05	-0.12
Copper	364.85	+0.29

DOMESTIC INDICES

Indices	Closing Price	Change(%)
Sensex	29943.24	+0.97
Nifty 50	9306.60	+0.96
Nifty Next 50	18062.20	+0.85
Nifty Mid 50	4589.60	+0.93

INSTITUTIONAL ACTIVITY

Indices	Today Closing	Previous Clo
FII	+178.82	-978.34
DII	+998.26	+1132.39

Note - *Data as of today, 5 P.M

News:

- Power producer Tata Power Co. Ltd plans to sell non-core investments and improve efficiencies to counter the impact of the Supreme Court ruling that disallowed it to charge higher tariff from its Mundra plant.
- The rich valuations of Avenue Supermarts Ltd, the owner of D-Mart, are finally beginning to worry analysts. A month after Avenue Supermarts's blockbuster debut on the bourses, Kotak Institutional Equities has come out with the first sell rating for the grocery retail chain. At 2.5 times its initial public offering price, the current market price is 46 times expected earnings for fiscal 2019, "expensive in our view," wrote Kotak Institutional Equities analyst Garima Mishra in a 24 April report initiating coverage on the stock.
- Drug firm Jubilant Life Sciences on Tuesday said it has received final approval from the US health regulator for olmesartan medoxomil tablets, used in the treatment of hypertension.
- Glenmark Pharmaceuticals on Tuesday said the US health regulator has cleared its investigational new drug (IND) application to initiate a first-in-human study for a proposed biosimilar for use in treatment of respiratory or allergic diseases.
- Apple Inc. has gone to space to find additional talent for its augmented reality (AR) efforts. The iPhone maker has hired Jeff Norris, a specialist in the new technology from the National Aeronautics and Space Administration, to help build future products, according to people familiar with the matter.
- Textiles firm Welspun India on Tuesday reported a 22.57% fall in consolidated net profit at Rs154.48 crore for the quarter ended 31 March. Its net profit had stood at Rs199.53 crore in the year-ago quarter.
- UltraTech Cement Ltd on Monday said its consolidated net profit for the March quarter fell 11.3% from a year ago due to higher total cost and tax expenses.
- Indiabulls Housing Finance Ltd Monday beat market estimates to post a 24.4% year-on-year rise in March quarter consolidated net profit, as net interest income grew.
- Energy giant Reliance Industries Ltd (RIL) reported a 12.3% increase in its consolidated March quarter profit, boosted by higher refining margins and better earnings from its petrochemical unit.
- Mindtree Ltd's shares have fallen 44.3% since it issued a profit warning for the March quarter. Growth at the company has taken a tumble since then, owing to delays in project starts and troubles at its UK subsidiary Bluefin Solutions.
- JSW Steel Ltd. became India's largest steelmaker this year as production surged. It wants to get bigger still, much bigger. JSW Steel raised \$500 million with an overseas bond sale this month and the funds will be used to reduce the cost of company's foreign-currency debt. JSW Steel mulls 2 plants of 10 million metric tons each in Odisha and Jharkhand, part of a drive to more than double in size to 40 million tons by 2030.
- President Donald Trump will call for cutting taxes for individuals and lowering the corporate rate to 15 percent to fulfill a promise he made during his campaign, according to a White House official).

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Stocks To Watch:

- Tyre manufacturers are reaping the benefits of a 20 percent drop in rubber prices so far this year. Stocks gained as much as 34 percent during the same period. The cheer, however, may be short-lived with a number of indicators hinting at a reversal. Rubber prices on the Shanghai Futures Exchange recovered more than four percent from the week's low to close at Renminbi 14,835 per metric tonne. All tyre companies, with the exception of MRF, are currently trading at a substantial premium to the estimated price-to-earnings for the current financial year.
- Strides Shasun: Says U.S. drug regulator had no 483 observations on inspection.
- Dollar Industries: L&T Mutual Fund bought 3.5 lakh shares at Rs 1,448.65 each.
- Peninsula Land: Proposed to raise Rs 2,500 crore via non-convertible debentures.
- DPSC: Announced offer-for-sale of 2.5 crore shares at a floor price of Rs 40 per share.
- Biocon: To consider issue of bonus shares on April 27.
- Ujjivan Financial: RBI approved lowering of FII limit in Ujjivan to 47 percent from 49 percent.
- KKR Mauritius Cement Investment Ltd. has sold their entire 8.4 percent

Earnings To Watch

- Indiabulls Housing: (+1.6%): Q4 net income Rs 840 crore vs estimate Rs 831 crore.
- Wendt India (+2.3%): Q4 net profit up 27% year-on-year

Talking Points

- RBI's Patel: Rupee intervention is only to mitigate volatility
- Patel: India public-sector bank consolidation would help
- Indian banks have to take haircuts to fix bad loans: Jaitley
- Jaitley says Border with China is still an 'Unsettled Border'
- India farm ministry proposes model marketing law for states
- Nasscom says TCS, Infosys together got 7,504 H-1B Visas in FY15
- FIPB approved 6 FDI proposals in March 29 meet
- Trump Tower Mumbai sales to resume after post-election pause
- Global funds sold Rs 280 crore of local stocks; domestic funds bought Rs 984 crore on Monday: Provisional data
- Billionaire KM Birla said to eye booming global carbon fiber market (Bloomberg).
- India 2017-18 sugar output estimated to reduce to 23.5 million tonnes: Datagro.
- Taxman seeks Rs 30,000-crore penalty from Cairn Energy for non-payment of tax.
- Warburg Pincus said to be in lead to buy part of Prem Watsa's ICICI Lombard stake (Bloomberg).
- Inflation needs 'close vigilance,' says Governor Urjit Patel.
- RBI said outlook for inflation faces several risks.
- HDFC Bank to consider raising Rs 50,000 crore from debt in 12 months
- SBI to redeem 6.439 percent fixed rate hybrid tier 1 notes on May 15
- India plans to boost Delhi airport capacity by 50 percent in three years
- India government to issue sovereign gold bonds 2017-18 Series I
- Aluminum stocks have 23 percent upside on China reform: Morgan Stanley.
- Kuwait in talks to build oil refinery in India.
- Wipro said to cut workforce by 350-400 (CNBC-TV18).
- Global funds sell Rs 169 crore of local stocks; domestic funds buy Rs 8.82 crore yesterday: Provisional data.
- India's OPAI said to seek sale of 50 percent stake to Saudi Aramco.
- Tata Steel to consider a proposal for fund raising.
- Global funds sell Rs 673 crore of local stocks; domestic funds buy Rs 526 crore yesterday: Provisional data.
- Sebi said to plan tighter IPO, commodity broker scrutiny (Mint)
- India said to sell 10 percent IRCTC stake during listing (ET Now)
- REC plans to sell offshore clean energy bonds by end June
- UIDAI files FIRs against eight websites for collecting user data illegally (PTI).
- Prime Minister Theresa May wins support from parliament to hold early U.K. election.
- Exports up 27.6 percent YoY at \$29.2 billion, imports up 45.3 percent at \$39.7 billion
- India, France agree to collaborate on high-speed rail

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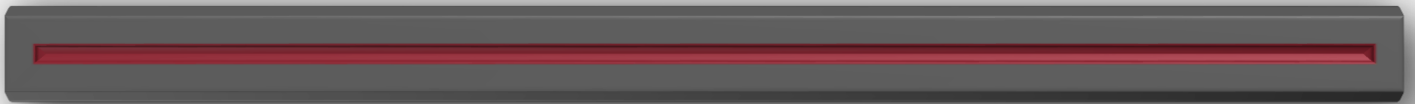
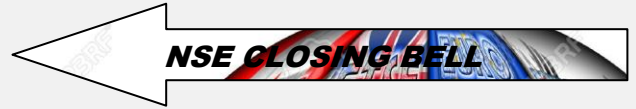
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<u>INDEX</u>	<u>CLOSE</u>	<u>POINT CHANGE</u>	<u>%CHANGE</u>
NIFTY BANK	22054.70	+197.30	+0.90
NIFTY IT	10091.25	+32.90	+0.33
NIFTY REALTY	262.45	+3.90	+1.51
NIFTY INFRA	3267.45	+29.75	+0.92
NIFTY ENERGY	12406.85	+133.70	+1.09
NIFTY FMCG	23764.85	+420.20	+1.80
NIFTY MNC	11090.45	+100.35	+0.91
NIFTY PHARMA	10241.45	+63.70	+0.63
NIFTY PSE	4223.25	+40.05	+0.96
NIFTY PSU BANK	3548.25	+25.25	+0.72
NIFTY SERV SECTOR	11974.95	+99.75	+0.84
NIFTY MEDIA	3263.10	+15.70	+0.48
NIFTY METAL	2945.85	+20.15	+0.69
NIFTY AUTO	10090.35	+112.15	+1.12

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Corporate Action Calendar

GUJAPOLLO - PL Capital Markets Private Limited has submitted to the Exchange a copy of Public Announcement for the attention of Equity Shareholders/Beneficial Owners of Equity Shares of Gujarat Apollo Industries Limited.

IDFCBANK - IDFC Bank Limited has informed the Exchange that Pursuant to IDFC Bank Employee Stock Option Scheme 2015 (IDFC Bank ESOS 2015), the Bank has granted to its employees 125,000 options equivalent to 125,000 equity shares at a price of Rs.58.80 per equity share on April 24, 2017. These options shall vest over a maximum period of 5 years and shall be exercisable within a period of 4 years from the date of vesting.

NOCIL - NOCIL Limited has informed the Exchange regarding allotment of 255200 Equity Shares under.

NH - Narayana Hrudayalaya Ltd. has informed the Exchange regarding Launch of first Paediatric Hospital, of Narayana Hrudayalaya Limited (NH), in Mumbai.

NOTICE AND CIRCULAR :

Notice No	Subject	Segment Name	Category Name	Department
20170425-11	Launch of New Fund Offer of ICICI Prudential Mutual Fund on BSE StAR MF Platform	Mutual Fund	Trading	Trading Operations
20170425-10	Submission of GST Identification Number (GSTIN) details through BSE Electronics Filing System (BEFS)	General	Others	Membership Compliance
20170425-9	Listing of Securities of Kingfa Science & Technology (India) Ltd.	Equity	Company related	DCS-Listing
20170425-8	Settlement Schedule Offer to Buy – Acquisition Window (Takeover) for Accelya Kale Solutions Limited	General	Settlement/RMS	Post Trade
20170425-7	Part Redemption of Debentures of MGage India Private Ltd.	Debt	Corporate Actions	Listing Operations
20170425-6	Demat Auction - 015	General	Settlement/RMS	Post Trade
20170425-5	Suspension of trading in the Units of Mutual Fund Scheme of Reliance Mutual Fund.	Mutual Fund	Corporate Actions	Listing Operations
20170425-4	Maturity of Mutual Fund Scheme of AXIS Mutual Fund.	Mutual Fund	Corporate Actions	Listing Operations
20170425-3	Listing of units of SBI Debt Fund Scheme - Series A-4 after Re-rollover	Mutual Fund	Company related	DCS-Listing
20170425-2	Launch of New Fund Offer of ICICI Prudential Mutual Fund on BSE StAR MF Platform	Mutual Fund	Trading	Trading Operations
20170425-1	Opening of Offer for Sale for Indian Power Corporation Limited (Formerly Known as DPSC Limited)	Equity	Trading	DCS-Listing

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BLOCK DEAL

Deal Date	Security Code	Security Name	Client Name	Deal Type *	Quantity	Price **
24/04/2017	530043	ACKNIT	PARIMALBHAI JASHVANTBHAI MODI	B	13,000	138.3
24/04/2017	511463	ALEXANDER	ANIRUDH PRADUMAN SETHI	S	42,224	44.7
24/04/2017	511463	ALEXANDER	ANIRUDH PRADUMAN SETHI	B	50,358	45.4
24/04/2017	534707	ANSHUS	RUPALI SAMIR PATIL	S	107,883	1.1
24/04/2017	539546	BNL	SREE GOPAL BAJORIA	B	131,900	12.4
24/04/2017	539546	BNL	M/S SAMARATH COMMODITY FUTUIRES (P) LT	S	146,900	12.4
24/04/2017	536965	BPCAP	KALPANA BIJAL MADHANI	S	16,500	17.1
24/04/2017	540151	DIKSAT	ARYAMAN BROKING LIMITED	S	75,000	56.8
24/04/2017	540151	DIKSAT	ARYAMAN BROKING LIMITED	B	87,000	5
24/04/2017	540455	ESCORP	BCB BROKERAGE PRIVATE LIMITED	B	48,000	15
24/04/2017	533090	EXCEL	ASHIT MAHENDRA MEHTA	S	175,000	3
24/04/2017	532832	IBREALEST	CINNAMON CAPITAL LIMITED	B	15,000,000	15
24/04/2017	532832	IBREALEST	JOINDRE FINANCE PRIVATE LIMITED	S	2,500,000	15
24/04/2017	532832	IBREALEST	JASOL INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	S	2,500,000	152.0
24/04/2017	532832	IBREALEST	JOINDRE FINANCE PRIVATE LIMITED	S	2,500,000	15
24/04/2017	532832	IBREALEST	JASOL INVESTMENT AND TRADING CO PVT LTD	S	7,500,000	15
24/04/2017	531328	IDEALTEX	VIPUL Y MEHATA HUF	S	127,444	177.9
24/04/2017	509692	INDIANCARD	SNEHA SHARMA	S	31,000	20
24/04/2017	509692	INDIANCARD	SNEHA SHARMA	B	31,000	203.2
24/04/2017	509692	INDIANCARD	SHAILESH GUPTA	S	30,853	203.2
24/04/2017	509692	INDIANCARD	SHAILESH GUPTA	B	30,853	20
24/04/2017	532067	KILPEST	TRADELINK EXIM INDIA PRIVATE LIMITED	B	36,000	50.7

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24/04/2017	540468	KMSMEDI	MOTIVE BROKING & ADVISORY PVT LTD	B	40,000	30.4
24/04/2017	539125	LAYLA	REALSTEP AGENCIES PVT LTD	S	135,315	54.1
24/04/2017	539125	LAYLA	REALSTEP AGENCIES PVT LTD	B	10,000	54.1
24/04/2017	539125	LAYLA	CHARAMSUKH IT MARKETING PVT LTD	S	173,877	54.1
24/04/2017	539125	LAYLA	CHARAMSUKH IT MARKETING PVT LTD	B	119,662	54.0
24/04/2017	511688	MATHEWE	MADHAVIBEN DHARMESHBHAI WAGHELA	S	54,948	34.5
24/04/2017	511688	MATHEWE	NISHIL SURENDRABHAI MARFATIA	S	74,582	31.8
24/04/2017	511688	MATHEWE	NISHIL SURENDRABHAI MARFATIA	B	74,582	31.5
24/04/2017	511688	MATHEWE	PRANAV VORA	S	84,950	31.5
24/04/2017	540416	OCTAWARE	ARYAMAN BROKING LIMITED	B	32,000	90.5
24/04/2017	536659	PVVINFRA	K VENKATESWARLU	S	29,884	12.6
24/04/2017	534734	RMCHEM	RAMA KRISHNA INFRASOL PRIVATE LIMITED	S	143,217	21.3
24/04/2017	534734	RMCHEM	RAMA KRISHNA INFRASOL PRIVATE LIMITED	B	250,317	21.3
24/04/2017	537954	SKP	VIRAL PRAFUL JHAVERI	S	25,000	11.8
24/04/2017	536264	TIGERLOGS	VAIBHAV S PANDYA	S	68,099	216.0
24/04/2017	536264	TIGERLOGS	VAIBHAV S PANDYA	B	67,930	218.4
24/04/2017	536264	TIGERLOGS	DINESH SHAH	S	60,575	217.7
24/04/2017	536264	TIGERLOGS	DINESH SHAH	B	60,575	222.7
24/04/2017	538128	WOMENSNEXT	BHAVESH T BHANUSHALI	S	340,000	76.1
24/04/2017	538128	WOMENSNEXT	KIRTINIDHI BHANSALI	S	18,000	78.4
24/04/2017	538128	WOMENSNEXT	KIRTINIDHI BHANSALI	B	20,000	77.0
24/04/2017	538128	WOMENSNEXT	RAHUL DOSHI	S	14,000	79.1
24/04/2017	538128	WOMENSNEXT	RAHUL DOSHI	B	14,000	89.4
24/04/2017	538128	WOMENSNEXT	CAMEL FOODS PVT. LTD.,	B	16,000	73.7
24/04/2017	538128	WOMENSNEXT	NIKHIL VORA	S	16,000	83.0
24/04/2017	538128	WOMENSNEXT	SANJAY PUNJABHAI PARMAR HUF	S	12,000	80.0
24/04/2017	538128	WOMENSNEXT	SANJAY PUNJABHAI PARMAR HUF	B	14,000	77.5
24/04/2017	538128	WOMENSNEXT	BHAVIN Y MEHTA	B	14,000	73.4

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- Analyst ownership of the stock
- Served as an officer, director or employee

No
No