

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/39194

Date : October 22, 2018

Circular Ref. No: 96/2018

All Members,

Revision of settlement mechanism in Equity Derivatives segment

Members are advised to note that based on review of framework for stocks in Derivatives Segment as prescribed by SEBI vide circular no. SEBI/HO/MRD/DP/CIR/P/P/2018/67 dated April 11, 2018; the following security is liable to be settled physically:

Sr No	Symbol	Security Name
1	UNIONBANK	Union Bank of India

In view of the above, members are requested to note that all new expiry month contracts issued in the above securities after expiry of October contracts (i.e. January expiry onwards) shall be physical settled. However, the existing unexpired contracts of expiry months October 2018, November 2018 and December 2018 and new strikes introduced in such contracts would continue to be available for trading till their respective expiry under the cash settlement mode.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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